

APPLICATION FOR CREDIT

Business Name _____ Owner (Officer) Name, Title, Home Phone: _____
Street Address _____ (1) _____
City _____ State _____ Zip +4 _____ (2) _____
Phone # (____) _____ Fax # (____) _____ Social Security# (1) _____
Cell # (____) _____ Social Security # (2) _____
Corporation Partnership Proprietorship Incorporated: Year _____ State _____
Date Business Started _____ Type of Business _____ Monthly Credit Requested \$ _____
State Sales Tax: Non-Exempt Exempt *Please Attach Certificate*

Madison now promotes paperless billing; all invoices will be emailed to you on the day of sale:

E-Mail Address (1) _____ E-Mail Address (2) _____

Do you require a monthly statement? Yes No **If yes, your statement will be emailed after the 25th of each month.**

TRADE REFERENCES:

Name	Acct #	Address	Zip	Fax	Phone
(1)					
(2)					
(3)					

BANK REFERENCES:

Name	Address	Zip	Phone	Account #, Type	Contact
(1)					

In consideration of Madison Plumbing & Heating Supply extending credit to the above applicant, the undersigned duly authorized owner or officer of the applicant hereby agrees, on behalf of the applicant, to the terms and conditions listed on the reverse side of this credit application and acknowledges receipt of a copy of this application.

Date

Signature of Owner/Officer

In consideration of Madison Plumbing & Heating Supply extending credit to the above applicant, the undersigned individual guarantor(s) hereby agree(s) to the terms and conditions listed in Paragraphs 4, 5, 6 and 9 on the reverse side of this credit application and acknowledge(s) receipt of a copy of this application.

Date

Signature of Guarantor

Date

Signature of Guarantor

TERMS OF THE AGREEMENT

PLEASE READ BELOW THE TERMS AND CONDITIONS OF CREDIT. DO NOT HESITATE TO ASK US ABOUT THEM IF YOU SHOULD HAVE ANY QUESTIONS.

1. A 2% discount may be taken on the current month purchases if the account is paid in full by the 10th of the month following the statement date. The account is due net by the 25th of the month and considered past due on the 26th.
2. In the event of default of the foregoing paragraph, APPLICANT agrees to pay the maximum legal rate of interest or service charge at the rate of and not exceeding 2% per month (24% annually) on all unpaid and delinquent accounts together with all reasonable attorneys' fees for the collection and enforcement of all delinquent accounts together with all costs thereof.
3. The APPLICANT authorizes Madison Plumbing & Heating Supply to make an investigative consumer report and credit check for the purposes of Madison Plumbing & Heating Supply extending the APPLICANT credit and understands that the APPLICANT may, upon reasonable request, within a reasonable period of time, receive additional information about the nature and scope of this investigative report.
4. The Guarantor(s) hereby unconditionally guarantee payment of whatever amount or amounts shall at any time be owing to Madison Plumbing & Heating Supply on account of goods hereafter delivered whether said indebtedness is in the form of notes, bills or open account.
5. This shall be an open and continuing guarantee and shall continue in force notwithstanding any change in the form of such indebtedness, or renewals or extensions granted by you, without obtaining any consent thereto, and until expressly revoked by registered mail, return receipt requested from the undersigned guarantor(s) to Madison Plumbing & Heating Supply and any such revocation shall not in any manner affect the guarantor(s) liability as to the indebtedness contracted prior thereto.
6. Notice of indebtedness and/or default in payment are hereby waived. The incorporation, merger, reorganization or sale of the APPLICANT's business shall not operate as a termination of this guarantee.
7. The APPLICANT agrees that Madison Plumbing & Heating Supply may, at its sole election bring any action arising under the terms of this contract in any court within the State of New Jersey located in any judicial district Madison Plumbing & Heating Supply selects. The APPLICANT and Madison Plumbing & Heating Supply hereby agree that venue will be proper as selected by Madison Plumbing & Heating Supply.

This agreement and rights of the parties hereunder shall be governed by the laws of the state in which any action is commenced.

8. If any provisions of this agreement are found to be void, illegal or otherwise unenforceable, the remainder of this agreement shall not be affected thereby and shall remain fully enforceable.

This agreement is binding upon the APPLICANT and its administrators, executors and assigns.

9. The guarantee shall be a continuing, absolute and unconditional guarantee and shall be enforceable by Madison Plumbing & Heating Supply, its successors and assigns.